



GLOBAL BUSINESS  
ANGELS NETWORK

2017  
MEMBERSHIP  
PACKET

# Global Business Angels Network

## Membership Packet

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## MESSAGE FROM THE GBAN EXECUTIVE COMMITTEE

Cross-border collaboration and syndication among angels and angel federations has come a long way since the initiation of the European Business Angel Network in 1999. The Ewing Marion Kauffman Foundation launched the Angel Capital Association in 2005 and the Portuguese Federation of Angels initiated the World Business Angel Association launched in 2009. We thank those leaders and all those associated with these efforts for their pioneering work. They have laid the groundwork for the launch of the next generation global network, open to all serious non-institutional funders of entrepreneurial ventures: the Global Business Angels Network (GBAN). GBAN is an initiative of the Global Entrepreneurship Network (GEN), the community of programs and policy initiatives now in 150 countries born out of Global Entrepreneurship Week initiated and funded by the Kauffman Foundation.

GBAN was launched at the Global Entrepreneurship Congress in Milan in 2015. While membership is free, it requires angel organizations to fill out an application as either a national member (one representative per country), or a general member (other organizations involved in developing the angel movement). There are no categories for service providers, academic institutions, or SME members as GBAN serves the angel investor movement alone. GBAN will connect with other constituencies through GEN.

We hope you will join us to elevate the role of angels with policymakers and entrepreneurial ecosystems throughout the world.

Sincerely,



Candace Johnson  
GBAN Executive  
Committee Member



John May  
GBAN Executive  
Committee Member



Claire Munck  
GBAN Executive  
Committee Member



Jonathan Ortman  
GBAN Executive  
Committee Member

## ABOUT GBAN

**The Global Business Angels Network (GBAN)** is a global community of business angel networks and organizations coordinated by the **Global Entrepreneurship Network (GEN)**. GBAN brings greater public awareness and engagement to the role that business angels play in helping new firms start and scale.

GBAN interfaces with entrepreneurs, policymakers, other early-stage finance actors and leading entrepreneurial support programs to strengthen the global entrepreneurial ecosystem. Whether helping local entrepreneurial ecosystems recruit more investors, expanding geographic investment arenas beyond local markets or amplifying the angel “voice” to regulatory issue discussions, GBAN seeks to provide an inclusive, supportive community of early-stage investors around the world.

GEN is a year-round platform of programs and initiatives created by the communities that celebrate Global Entrepreneurship Week (GEW) each November. Aimed at creating one global entrepreneurial ecosystem, GEN helps people in 170 countries unleash their ideas and turn them into promising new ventures—creating jobs, unearthing innovations for society and strengthening economic stability around the world. For details on the programs and initiatives that make up GEN, visit [genglobal.org](http://genglobal.org).

## PRINCIPLES OF GBAN

GBAN promotes knowledge sharing and collaboration for and with other key actors in local and global entrepreneurial ecosystems. GBAN seeks to:

- Connect business angels with other actors in entrepreneurial ecosystems around the world;
- Increase public awareness regarding the role of business angels within entrepreneurial ecosystems including advancing the concerns of existing angels, welcoming new investors and increasing the overall ability of new firms to gain access to angel investors worldwide; and
- Develop angel investor groups in burgeoning entrepreneurial ecosystems and help foster more communication between angel organizations around the world.

## MEMBER INTERFACE

GBAN provides an opportunity for angels and their advocates to more actively participate in building and strengthening local and regional entrepreneurial ecosystems, helping to enhance connections with startup communities and policymakers and provide invaluable knowledge sharing and resources for all those who work with entrepreneurs. GBAN does not participate in lobbying activities or fundraising.

GBAN members have the opportunity to:

- Share ideas, developments in their initiatives, lessons learned, and other knowledge and experiences using the **GBAN website** as a platform posting once a quarter;
- Participate in **“investors day” during GEW** - a day that enables early-stage investors to connect with community leaders and local media through events and competitions, local programs for entrepreneurs, policy research and growing regional networks, during GEW, the annual celebration of entrepreneurship each November that adds energy to advancing entrepreneurship worldwide;
- Attend the GBAN Annual Meeting held as part of the **Global Entrepreneurship Congress (GEC)** each April, and
- **Connect with other angel organizations** for national or regional activities and objectives.

GBAN members have access to the following resources:

- **GEN Connect:** An online directory of both the GBAN members as well as GEN members overall that can be searched, filtered, and used for finding people, messaging and conversations.
- **Field Report Calls:** An ongoing, members-only call series on topics related to angel investing from a global perspective.
- **Country Toolkits:** Produced by members, for members, as guides to operating as an angel investor in local ecosystems that include tax, regulatory, corporate formation issues guidelines to different policies.
- **Slack:** A supplementary tool which GBAN members can use for quick, convenient communication with each other and other members of the GEN community.

## TYPES OF MEMBERSHIP AND DECISION-MAKING STRUCTURE

**Executive Committee:** Five GBAN Co-chairs lead the community with voting rights on items such as membership applications and GBAN strategic direction and activities.

**National Lead Members:** One member per country with strong ties to multiple angel organizations and a leading voice in that national angel market that assumes the responsibility for communicating on behalf of that nations angel investor communities locally within the broader national entrepreneurial ecosystem and globally.

**Members:** Organizations involved in building the angel ecosystem that apply to be a member on-line and are accepted by the Co-chairs.

## MEMBERSHIP CRITERIA

GBAN welcomes new members from around the world. Applications are considered on a case-by-case basis within 30 days of being submitted.

The GBAN Executive Committee selects one organization per country to serve as the interface between that nation's angel community and GBAN efforts. Criteria include:

- Ability to be accepted as a neutral and inclusive party by the various organizations and clubs active in promoting and engaging in angel investing in that country;
- Openness to engaging actively with other local organizations that are part of GEN and in helping to improve the quality of the work done by the main local actors in enhancing the local entrepreneurial ecosystem;
- Willingness to help angels and those advancing their interests engage in other startup and scale up community efforts; and
- Willingness to come to the GEC each April for the GBAN Annual Meeting.

Members are required to:

- Participate in Field Report calls at least once a year; and participate in "investors day" with GEW.

Members are encouraged to:

- Attend the GBAN Annual Meeting at the GEC each April to interface with other angel associations and groups. Dates and locations are provided two years in advance.
- Use the GBAN online community management system (supported by GEN Connect and Slack) as a global project management tool for collaborating and executing mutual plans.

Members remain members as long as they are active and engaged. Where there is more than one party interested in assuming the national lead role, the Executive Committee will select one organization to serve as National Lead Member for two years, at which time if others are still interested, rotating national leadership will be suggested. The Executive Committee also reserves the right to ask National Members to convert to General Members if that National Member becomes inactive.

There is currently no membership fee. However, in March 2017, the GBAN Executive Committee and National Members will re-consider the matter again assessing progress over the first two years.

Evaluating Membership Criteria:

- GBAN as a community welcomes all established angel networks and groups to join a global network of like-minded individuals.

- Organizations established less than one year are not eligible to apply for National Lead Membership but may become General Members.
- Selected National Lead Member applicants should show a commitment to advancing connections between angel investors, the ecosystem they operate within and entrepreneurs.
- Selected applications should also show a commitment to working together with others, large and small, within the early-stage investing community both within their home country and globally.

Applications will be reviewed by the Executive Committee, which may seek counsel and input from experts and the local GEN teams now in 170 countries.

## CO-CHAIRS AND EXECUTIVE COMMITTEE

### **Candace Johnson**

*President, The European Trade Association for Business Angels (EBAN)*

Ms. Johnson is President of Johnson Paradigm Ventures (JPV) which is a principal founding shareholder with AXA, Caisse des Depots, Bayerische Landesbank, and the SPEF of Sophia Euro Lab, Europe's first trans-border early-stage investment company based in Sophia Antipolis. JPV is also a principal founding shareholder in London-based Ariadne Capital, "Architecting Europe.net", one of the earliest supporters and promoters of Skype, the global VoIP phenomenon. Candace Johnson is a serial entrepreneur and a global infrastructure, network and innovation expert. She is a founder of SES, the world's pre-eminent satellite group and initiated, conceived and architected SES Global for which she was bestowed the Commander of Merit by the Government of Luxembourg. She is also founding President of Europe Online Investments S.A., the world's first internet-based online service and satellite broadband network, and founder of Loral Cyberstar-Teleport Europe, Europe's first independent private trans-border satellite communications network. Ms. Johnson is also founding President of the VATM, the Association of Private Telecom Operators in Germany and founding President of the Global Telecom Women's Network (GTWN). Ms. Johnson is a shareholder and Board Member of Kacific, the high throughput satellite system for the Pacific Islands. Recently, she was elected to the Presidency of EBAN, the European Business Angel and Early-Stage Investment Network for a two-year period of office.

### **John May**

*Managing Partner, New Vantage Group*

John May is the managing partner of New Vantage Group, a McLean, VA firm that innovatively mobilizes private equity into early-stage companies and provides advisory services to both funds and private investors. May has been at the forefront of the angel investor movement and his experience in private equity capital over the last 20 years ranges from venture capital fund management to angel investing to overseas consulting. In 1991, he co-founded the Investors' Circle, the Private Investors

Network, The Dinner Club, followed by the eMedia Club, the Washington Dinner Club. In 2003, he created Active Angel Investors that was merged into New Dominion Angels in 2012. In 2006 he became director and general partner at Seraphim Capital, a £30 million venture fund based in London. He is chair-emeritus of the Angel Capital Association and is a lead instructor for their "Power of Angel Investing" seminar.

### **Claire Munck**

*CEO, Be Angels*

Claire Munck is Chief Executive Officer and Director at Be Angels, a 15-year old business angel group based in Belgium for the French speaking part of the country, and one of Europe's largest and most active. Her key responsibilities include business development, recruitment of new investors, deal making, and management of the women's angel group she created in 2012 as a subsidiary of Be Angels. Munck previously collaborated with Go Beyond, a cross-border platform of services for early-stage investors, on business development (international angel training activities) and product development (investor groups) activities. She launched Go Beyond, an investor group in Belgium in collaboration with Be Angels and is an active member and administrator of the latter. In 2013, Claire joined the Board of Business Angels Europe, Europe's confederation of angel investing gathering Europe's strongest national federations of angel groups. Claire spent close to 10 years with EBAN, the European Trade Association for Business Angels, Seed Funds and other market players, including five years as managing director from 2006 to 2011. She was also manager and part of the founding team of the WBAA - World Business Angels Association - from 2007 to 2012. Prior to that, Munck was project manager for EURADA - European Association of Regional Development Agencies - one of the founding members of EBAN.

### **Jonathan Ortman**

*President, Global Entrepreneurship Network*

*Senior Fellow, Ewing Marion Kauffman Foundation*

Jonathan Ortman serves as president of the Global Entrepreneurship Network, a year-round platform of global programs and initiatives created by the communities that celebrate Global Entrepreneurship Week each November. Aimed at creating one global entrepreneurial ecosystem, GEN helps people in 150 countries unleash their ideas and turn them into promising new ventures—creating jobs, unearthing innovations for society and strengthening economic stability around the world. Programs and support organizations include: Global Entrepreneurship Week – 25,000 events, 150 countries, 1 week each November; the Global Entrepreneurship Congress – an annual gathering of thousands of delegates looking to strengthen entrepreneurial ecosystems; Startup Nations – a collection of startup-savvy policymakers exploring regulatory changes and policy ideas to help accelerate new firm formation; Global Entrepreneurship Research Network – a working coalition of institutions dedicated to advancing research in the field; and the Global Entrepreneurship Index – an annual index that measures the health of entrepreneurship ecosystems in 130 countries. Ortman also serves as a senior fellow at the Ewing Marion Kauffman Foundation. In addition to the national boards for GEN around the world, he serves on the boards of several non-profits including the Center for Entrepreneurship in Moscow.

## CONTACT INFORMATION

### **William Charter**

Strategic Projects Associate

[william@genglobal.org](mailto:william@genglobal.org)

## APPENDIX: NEW MEMBER APPLICATION

Please submit your membership request to become a member to William Charter at [william@gew.co](mailto:william@gew.co), providing the following information (both part I and II). This application form can also be found at [www.gban.co/gban/join](http://www.gban.co/gban/join)

**Applicant's First and Last Name**

**Applicant's Title or Affiliation with Organization/Company**

**Applicant's Email Address**

**Applicant's Telephone Number**

### SHORT ANSWERS (1-3 SENTENCES EACH)

- a) Name of your organization
- b) Company Address. Please list the country where your company is based.
- c) Launch date
- d) Website
- e) Name and sector of the founder(s)
- f) Top 3 goals of your organization

- g) Your organization's biggest challenges and priorities over the next 12 months
- h) Major success(es) of your organization to date
- i) What kind of startup has benefitted the most from your work?
- j) Tell us about your constituency and/or the members you serve.
- k) How can your company contribute to the Global Business Angel Network?
- l) What would you like to get from being a member of a global network?

### **LONG ANSWER (400-WORDS)**

Please provide a summary of your organization, its impact to date, describing the operational leader organization, and any public information suitable for posting on the GBAN website: [www.gban.co](http://www.gban.co).

### **NATIONAL LEAD MEMBERSHIP**

One member per country with strong ties to multiple angel organizations that are able to act as a leading voice on the local level will be selected as a National Lead Member. National Leads will assume responsibility for communication on behalf of the nation's angel investor communities locally and globally. Each National Lead will serve a maximum of two years in locations where more than one organization expresses interest in serving this role. Yes/No

### **NATIONAL LEAD MEMBER – PART II (LONG ANSWER)**

If you said "yes" to the question above, tell us why you would like to be considered as a National Lead. Please indicate how you will work with the national angel community to achieve shared goals.